

## Message Text

LIMITED OFFICIAL USE

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ACTION EB-08

INFO OCT-01 AF-10 EUR-12 ISO-00 AID-05 CIAE-00 COME-00

FRB-03 INR-07 NSAE-00 USIA-06 TRSE-00 XMB-02

OPIC-03 SP-02 LAB-04 SIL-01 OMB-01 NSC-05 SS-15

STR-04 CEA-01 L-03 H-01 PA-01 PRS-01 IGA-02 /098 W

-----190243Z 126428 /75

R 181225Z APR 77

FM AMEMBASSY KINSHASA

TO SECSTATE WASHDC 3064

INFO AMEMBASSY LONDON

AMEMBASSY PARIS

AMEMBASSY BRUSSELS

AMEMBASSY BONN

AMEMBASSY ROME

LIMITED OFFICIAL USE KINSHASA 3595

DEPT PASS EXIM, TREASURY, COMMERCE

E.O. 11652: N/A

TAGS: ECON, EAID, CG

SUBJ: GOZ REITERATES INTENTION TO SEEK ADDITIONAL BALANCE OF PAYMENTS  
RELIEF

REF: KINSHASA 3407

BEGIN UNCLASSIFIED

1. EDITORIAL IN APRIL 16 SALONGO PICKS UP THEME, FIRST ARTICULATED  
IN FINANCE MINISTER BOFOSSO'S PRESS CONFERENCE (REFTEL), THAT GOZ  
MUST SEEK ADDITIONAL BALANCE OF PAYMENTS RELIEF. EDITORIAL NOTES  
THAT GOZ INTENDS TO PURSUE STABILIZATION PROGRAM NOTWITHSTANDING  
"NEW POLITICAL PROBLEMS," BUT ADDS THAT IT WILL BE NECESSARY TO  
SEEK FROM CREDITORS "CERTAIN ARRANGEMENTS (AMANAGEMENTS),  
ESPECIALLY CONCERNING MORATORIUMS." UNDER PRESENT CONDITIONS, THE  
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EDITORIAL CONCLUDES, ZAIRE CAN ONLY APPEAL TO THE CONSCIENCES OF  
FRIENDLY COUNTRIES TO OBTAIN "SPECIAL ASSISTANCE." END UNCLASSIFIED  
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2. COMMENT: SALONGO EDITORIAL, A MEDIUM OFTEN USED FOR EX-  
PRESSIONS OF OFFICIAL GOZ POLICY, CONFIRMS BOFOSSO HINT THAT GOZ  
WILL SEEK 1977 PARIS CLUB RESCHEDULING BEYOND THE TERMS AGREED TO

FOR SECOND SEMESTER 1976. WE EXPECT THAT ZAIRIANS' OPTIMAL  
OBJECTIVE WILL BE TO EXTEND RESCHEDULING TO INCLUDE ALL PRINCIPAL  
AND INTEREST MATURITIES FALLING DUE IN 1977. THE ZAIRIANS MAY  
ALSO TRY TO BARGAIN FOR SUBSTANTIALLY LOWER INTEREST RATES ON  
CONSOLIDATED DEBTS. THE BELGIAN EMBASSY, FOR EXAMPLE, HAS BEEN  
ADVISED INFORMALLY THAT THE 7 PERCENT INTEREST RATE AGREED TO LAST  
YEAR IN TOO HIGH AND THAT THE 1977 CONSOLIDATION SHOULD BE AT AN  
INTEREST  
RATE IN THE RANGE OF 3-4 PERCENT. WHILE BOTH WE AND THE BELGIANS ARE  
SKEPTICAL OF THE GOZ'S CHANCES OF OBTAINING ALL IT APPEARS TO BE  
ASKING FOR, WE BOTH AGREE THAT THERE IS NO QUESTION THAT THE GOZ  
INTENDS TO BARGAIN FOR MUCH MORE FAVORABLE DEAL. SEPTTEL WILL  
FOLLOW CONTAINING OUR VIEWS CONCERNING ZAIRE'S NEEDS FOR ADDI-  
TIONAL DEBT RELIEF.  
CUTLER

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01-Jan-1994 12:00:00 am  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** PRESS COMMENTS, BALANCE OF PAYMENTS  
**Control Number:** n/a  
**Copy:** SINGLE  
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**Decaption Date:** 01-Jan-1960 12:00:00 am  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 22 May 2009  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1977KINSHA03595  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
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**Litigation History:**  
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**Message ID:** c8773aa3-c288-dd11-92da-001cc4696bcc  
**Office:** ACTION EB  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
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**Reference:** 77 KINSHASA 3407  
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**Review Action:** RELEASED, APPROVED  
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**Review Event:**  
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**Review Media Identifier:**  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
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**Review Withdrawn Fields:** n/a  
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**Subject:** GOZ REITERATES INTENTION TO SEEK ADDITIONAL BALANCE OF PAYMENTS RELIEF  
**TAGS:** ECON, EAID, CG  
**To:** STATE  
**Type:** TE  
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**Review Markings:**  
Margaret P. Grafeld  
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